



CASE STUDY

Temple University Controller's Office Procurement to Payment Study



"The analysis Fox MC provided will assist in improving the overall operations of both departments through workflow and systems efficiencies."

*-Frank Annunziato,
Associate Vice President and Controller*

Client Profile

Temple University is a state supported, public Research I university with an international reach and enrollment of over 37,000 students. In recent years, the University has witnessed decreased funding and support from the state of Pennsylvania while it has continued to expand its educational programs and build facilities. While the university must continue to adhere to stringent regulatory standards and exhibit audit compliance in its financial activities, increasing financial pressures to cut costs and to increase revenues and value wherever possible are evident throughout the higher education industry.

The Project

The Temple University Controller's Office engaged Fox Management Consulting (Fox MC) at Temple University's Fox School of Business to provide a comprehensive research study into its current Procure to Pay (P2P) practices and identify areas for improvement based on industry best practices and comparisons with peer universities.

Recommendations

Based on findings, the Fox MC team introduced several recommendations to mature Procurement to Payment functions for the university, including organizational restructuring, process improvements and investment in additional modules to upgrade the capabilities of its existing technology stack. The Fox MC Team developed a flexible and customizable cost-benefit model as a tool that the Controller's Office can use to measure the project's return on investment. The tool considers all costs associated with the project, including training and project management costs, software costs and employee salary adjustments and measures them against the expected savings that can be generated through project implementation.

